



## Course Overview

Benefits are not simply just one aspect of project and programme management (PPM) - rather, they are the rationale for the investment of taxpayers' and shareholders' funds in change initiatives.

Organisations, whether in the public or private sector, typically invest

a significant amount of money in change initiatives. Reviews, audit, and academic research consistently show that most are unable to demonstrate a return on their investments. For example, in the UK, the National

Audit Office (NAO) reported in 2011 that, "the evidence showed that two thirds of public sector projects are completed late, over budget or do not deliver the outcomes expected" and "The track record of project delivery in the private sector is equally mixed." Research in Australia by Capability Management (2006) found, "The success ratio of projects has not increased in 15 years – for full delivery of benefits the success figure is still around 5%.

The new guidance has been carefully designed to complement existing Best Practice in portfolio, programme and project management (e.g. PRINCE2®, MSP®, P3O® & MoP™) It consolidates existing guidance on benefits management into one place, while expanding on the specific practices and techniques aimed at optimising benefits realisation.

## Course Objectives

On completion of this course you will be able to identify and understand:

- » the scope and objectives of benefits management, barriers to its effective practice and its key success characteristics
- » the principles upon which successful approaches to benefits management are based
- » the five practices contained within the Benefits Management Cycle and the techniques relevant to each practice
- » key elements of portfolio-based benefits management
- » key roles and responsibilities for benefits management
- » the typical contents of the main benefits management documentation
- » approaches to implementation and the factors to consider.

## Who Should Attend?

Anyone with a role in ensuring best use of funds by maximizing the benefits realized from change initiatives. This includes:

- » Change leaders (e.g. senior responsible owners, project executives & directors of change)
- » Change initiators (e.g. strategic planners and policy leads)
- » Change appraisers and evaluators (e.g. business case developers and project appraisers)
- » Change implementers/enablers (e.g. portfolio, programme & project managers)
- » Change support staff (e.g. portfolio, programme & project office staff)



## Topics Covered

The following topics are covered in the Foundation Course:

- » An overview of benefits management, the case for doing it, and some common misconceptions that can limit its effectiveness in practice.
- » Descriptions of the seven principles upon which successful approaches to benefits management are built
- » Details of the five practices in the benefits management cycle including examples of how they can be/have been applied in practice
- » Techniques used in the benefits management practices
- » Guidance on how to apply benefits management at a portfolio level, as well as at an individual project or programme level
- » Advice on how to get started in implementing effective benefits management practices and sustain progress
- » Preparation for sitting the Managing Benefits Foundation Exam

## Foundation Exam

Managing Benefits Foundation: The Foundation examination aims to measure whether a candidate understands the benefits management principles, practices, techniques, roles, responsibilities and documents.

It is a multiple-choice, closed-book format exam composed of 50 questions. Candidates have 40 minutes to complete the exam and must achieve 25 correct answers (50%) to pass.

## Delegate Participation

You will be involved in discussions and exercises throughout the course that will allow you to consider how the Managing Benefits™ guidance can be best applied within your environment.

## Course Prerequisites

There are no specific prerequisites for this session. No pre-course reading is required however during the course delegates will have to undertake self revision after hours

## Access and Equity

As a Registered Training Organisation (RTO), Tanner James strives to provide the optimum access and equity for candidates to its training services. To this end, it is important that clients notify Tanner James as early as possible when a participant may need to take advantage of these provisions.

For further information or to book a place on this course

**call 1300 774 623**